EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 04/08/2009 05:00

Wellbore Name

COBIA A15A						
Rig Name	Rig Type	Rig Service Type	Company			
175	Platform	Drilling Rig (Conv)	Nabors			
Primary Job Type		Plan				
Plug and Abandonment Only		P&A for Loc ECO2 drilling				
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)				
737.41						
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount			
80005361		6,436,000				
Daily Cost Total		Cumulative Cost	Currency			
341,853		1,104,931	AUD			
Report Start Date/Time		Report End Date/Time	Report Number			
03/08/2009 05:00		04/08/2009 05:00	5			

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required. Prep wellhead to N/U riser, open TRSSV, and terminate control line. Wait on weather, unable to work crane and lift riser to rig floor due to winds over 40 knots. C/O washpipe, conduct TDS maintenance, and perform accumulator checks while WOW. N/U riser, BOP, bell nipple, and flowline. M/U THRT, RIH on 3-1/2" landing jts, and M/U to tubing hanger. Close top pipe rams and conduct shell test on BOP and riser connections. Lift tubing hanger and 3-1/2" tubing string and pull seals out of sealbore. Reverse circulate well with 8.5 ppg SW until clean returns observed. Reverse circulate and displace well with 8.5 ppg SW and 1.5% radiagreen.

Activity at Report Time

R/D circulating assembly.

Next Activity

POOH with 3-1/2" tubing string to TRSSV.

Daily Operations: 24 HRS to 04/08/2009 06:00

Wellbore Name

SNAPPER A7A

Rig Name	Rig Type	Rig Service Type	Company	
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services	
Primary Job Type		Plan		
Plug and Abandonment Only		Plug and Abandon		
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
80005421		3,360,920		
Daily Cost Total		Cumulative Cost	Currency	
76,862		1,077,248	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
03/08/2009 06:00		04/08/2009 06:00	13	

Management Summary

Wait on high wind speed +45kts and boat to arrive with rig equipment from BBMT.

Activity at Report Time

Waiting on equipt to arrive on workboat

Next Activity

Offload boat

Daily Operations: 24 HRS to 04/08/2009 06:00

Wellbore Name

FORTESCUE A32

Rig Name	Rig Type	Rig Service Type	Company	
Wireline			Halliburton / Schlumberger	
Primary Job Type		Plan		
Workover PI		Isolate lower M132/M142 zones from Production		
Target Measured Depth (mKB) 4,730.00		Target Depth (TVD) (mKB)		
AFE or Job Number		Total Original AFE Amount 65,000	Total AFE Supplement Amount	
Daily Cost Total		Cumulative Cost	Currency	
26,454		60,042	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
03/08/2009 06:00		04/08/2009 06:00	3	

Management Summary

Wait on weather winds in excess of 40 knots

Activity at Report Time

SDFN

Next Activity

Open ssd, pull plug and rig down move to next well

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